

**LK Balanced Fund**  
**Schedule of Investments**  
**March 31, 2026 (Unaudited)**

<b>COMMON STOCKS - 67.0%</b>	<b>Shares</b>	<b>Value</b>
<b>Communication Services - 4.7%</b>		
Alphabet - Class C	2,500	\$ 717,150
Walt Disney	5,000	481,900
		<u>1,199,050</u>
<b>Consumer Discretionary - 3.5%</b>		
Asbury Automotive Group <sup>(a)</sup>	2,000	390,820
LKQ	9,000	264,330
MarineMax <sup>(a)</sup>	8,910	241,105
		<u>896,255</u>
<b>Consumer Staples - 3.1%</b>		
Crimson Wine Group <sup>(a)</sup>	26,090	115,057
Hershey	3,300	686,037
		<u>801,094</u>
<b>Energy - 11.3%</b>		
Chevron	4,000	827,600
Phillips 66	4,600	838,028
Texas Pacific Land	2,600	1,233,856
		<u>2,899,484</u>
<b>Financials - 20.6%</b>		
Aflac	6,500	713,115
Arthur J. Gallagher	3,000	649,740
Berkshire Hathaway - Class B <sup>(a)</sup>	2,200	1,054,240
Brookfield Asset Management - Class A	5,250	233,362
Brookfield Corp.	3,750	151,763
Chubb Ltd.	2,000	651,860
Cullen Frost Bankers	5,000	685,400
Fifth Third Bancorp	13,000	603,980
Nelnet - Class A	4,000	515,840
		<u>5,259,300</u>
<b>Health Care - 14.0%</b>		
Bruker Corp.	5,000	180,600
Charles River Laboratories International <sup>(a)</sup>	2,000	345,000
Elevance Health	2,200	644,050

HCA Healthcare	1,400	662,536
Johnson & Johnson	3,000	733,320
Pfizer	15,000	421,200
Thermo Fisher Scientific	1,200	589,836
		<u>3,576,542</u>

**Industrials - 5.7%**

Canadian Pacific Kansas City	7,000	550,620
Lincoln Electric Holdings	2,100	523,068
MSC Industrial Direct - Class A	1,820	167,931
Sky Harbour Group (a)	23,000	221,490
		<u>1,463,109</u>

**Information Technology - 2.8%**

Microsoft	1,950	721,831
		<u>721,831</u>

**Materials - 1.3%**

Vulcan Materials	1,200	326,760
		<u>326,760</u>

**TOTAL COMMON STOCKS (Cost \$7,398,627)**

17,143,425

**CORPORATE BONDS - 19.5%**

**Par Value**

**Consumer Discretionary - 2.0%**

Genuine Parts, 6.50%, 11/01/2028	500,000	\$ 518,847
		<u>518,847</u>

**Consumer Staples - 4.0%**

Church & Dwight, 5.60%, 11/15/2032	500,000	526,122
Flowers Foods, 3.50%, 10/01/2026	500,000	497,248
		<u>1,023,370</u>

**Financials - 3.8%**

Old Republic International, 3.88%, 08/26/2026	500,000	499,466
Prudential Financial, 5.13% to 02/28/2032 then 5 yr. CMT Rate + 3.16%, 03/01/2052	500,000	478,564
		<u>978,030</u>

**Health Care - 2.0%**

Laboratory Corporation of America Holdings, 1.55%, 06/01/2026	500,000	497,699
		<u>497,699</u>

**Industrials - 1.9%**

Ferguson Enterprises, 4.35%, 03/15/2031	500,000	492,283
		<u>492,283</u>

**Information Technology - 1.9%**

International Business Machines, 4.30%, 02/03/2031	500,000	492,821
		<u>492,821</u>

**Materials - 3.9%**

Air Products and Chemicals, 4.90%, 10/11/2032	500,000	506,726
PPG Industries, 4.38%, 03/15/2031	500,000	492,560
		<u>999,286</u>
<b>TOTAL CORPORATE BONDS (Cost \$5,046,990)</b>		<u><u>5,002,336</u></u>

<b>U.S. TREASURY SECURITIES - 6.8%</b>	<b>Par</b>	<b>Value</b>
United States Treasury Note/Bond		
3.63%, 05/15/2026	250,000	249,954
1.50%, 08/15/2026	500,000	495,780
2.00%, 11/15/2026	500,000	494,624
2.25%, 02/15/2027	500,000	493,641
<b>TOTAL U.S. TREASURY SECURITIES (Cost \$1,735,416)</b>		<u><u>1,733,999</u></u>

<b>U.S. GOVERNMENT AGENCY ISSUES - 5.8%</b>	<b>Par</b>	<b>Value</b>
Federal Farm Credit Banks Funding, 4.50%, 01/20/2033	500,000	495,009
Federal Home Loan Banks		
4.00%, 09/19/2030 (b)	500,000	498,678
4.60%, 11/17/2032	500,000	494,827
<b>TOTAL U.S. GOVERNMENT AGENCY ISSUES (Cost \$1,499,500)</b>		<u><u>1,488,514</u></u>

#### **SHORT-TERM INVESTMENTS**

<b>MONEY MARKET FUNDS - 0.8%</b>	<b>Shares</b>	<b>Value</b>
First American Government Obligations - Class Z, 3.54% (c)	213,809	213,809
<b>TOTAL MONEY MARKET FUNDS (Cost \$213,809)</b>		<u><u>213,809</u></u>
<b>TOTAL INVESTMENTS - 99.9% (Cost \$15,894,342)</b>		25,582,083
Other Assets in Excess of Liabilities - 0.1%		16,296
<b>TOTAL NET ASSETS - 100.0%</b>		<u><u>\$ 25,598,379</u></u>

Par amount is in USD unless otherwise indicated.

Percentages are stated as a percent of net assets.

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CMT - Constant Maturity Treasury

(a) Non-income producing security.

(b) Step coupon bond. The rate disclosed is as of March 31, 2026.

(c) The rate shown represents the 7-day annualized yield as of March 31, 2026.

## Summary of Fair Value Disclosure as of March 31, 2026 (Unaudited)

LK Balanced Fund (the "Fund") has adopted fair value accounting standards which establish a definition of fair value and set out a hierarchy for measuring fair value. These standards require additional disclosures about the various inputs and valuation techniques used to develop the measurements of fair value, a discussion of changes in valuation techniques and related inputs during the period, and expanded disclosure of valuation levels for major security types. These inputs are summarized in the three broad levels listed below. The inputs or valuation methodology used for valuing securities are not an indication of the risk associated with investing in those securities.

Level 1 - Unadjusted quoted prices in active markets for identical assets or liabilities that the Fund has the ability to access.

Level 2 - Observable inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for the identical instrument on an inactive market, prices for similar instruments, interest rates, prepayment speeds, credit risk, yield curves, default rates and similar data.

Level 3 - Unobservable inputs for the asset or liability, to the extent relevant observable inputs are not available, representing the Fund's own assumptions about the assumptions a market participant would use in valuing the asset or liability, and based on the best information available.

The following is a summary of the fair valuation hierarchy of the Fund's securities as of March 31, 2026:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
<u>Investments:</u>				
Common Stocks	\$ 17,143,425	\$ —	\$ —	\$ 17,143,425
Corporate Bonds	—	5,002,336	—	5,002,336
U.S. Treasury Securities	—	1,733,999	—	1,733,999
U.S. Government Agency Issues	—	1,488,514	—	1,488,514
Money Market Funds	213,809	—	—	213,809
Total Investments	<u>\$ 17,357,234</u>	<u>\$ 8,224,849</u>	<u>\$ —</u>	<u>\$ 25,582,083</u>

Refer to the Schedule of Investments for further disaggregation of investment categories.